President Wayne Palmiter called the meeting to order at 1:07pm. In attendance were boad members Brian Sonnier, Terry Hill & Jeff Dennerline. A quorum of homeowners was in attendance.

Wayne gave notice of the meeting. The reading of the previous meetings minutes was waved.

Jeff presented the secretary's and treasurer's reports. Our finances are in good shape, with \$50k+ in reserves. Most of the HOA's expenses were legal fees in recovering ARB fines and late annual assessments. It was also noted that all the meeting minutes are posted to the HOA website.

With the resignation of Jennifer, there is no welcoming committee. Arnetta Shaffer has volunteered to take on the welcoming duties.

Terry - wall committee. We've had a rash of auto inflicted wall damage over the last 24 months, including two repairs in the last six months that have cost more than \$26k to repair. Our insurance company has indicated that we are now in a higher risk category resulting in an increased deductible, increased premiums and possible cancellation. As two of the three claims were subrogated, we feel this is an overaction and bad business practice by Countrywide. Brian will shop around for a new insurance carrier and report back.

Wayne – ARB. Wayne talked about the ARB's history, duties and operations. In 2020 the ARB issued 32 first notices, 24 reminder notices and approved 15 improvement requests. In 2021 the ARB issued 36 first notices, 11 reminder notices, 3 second notices resulting in potential fines, and send one notice to our lawyers, resulting in a lien on the property.

Arnetta Shaffer, Chris Birch & Kurt Hudson were all nominated and unanimously elected to the board of directors, replacing Brian, Terry & Jennifer. Theirs terms run until the 2022 annual meeting. Jeff & Wayne were unanimously elected to remain on the board and serve until the 2023 annual meeting.

Wayne presented the CC&R revision committees recommendations. Jeff requested that the revisions not be discussed at this annual meeting and suggested that informational meeting could be held prior to presentation and potential voting at the next annual meeting. The proposed changes will be posted to the website.

Annual discussion and education of new homeowners re: ARB, traffic and mailboxes. Wayne presented Brian's prior work on mailboxes. This handout will also be posted to the website.

As there was no additional new business, the 2021 FVHOA Annual Meeting was adjourned at 2:07pm.

Submitted, Jeff Dennerline FVHOA Phase 1 Secretary