

FAIRVIEW VILLAGE HOA PHASE I
Special Board Meeting
June 16, 2014 at 4:30pm

LOCATION: 1050 NE Multnomah Drive

- Call to order at 4:30pm. Attendance: Pat Alfonso, Jeff Woods, Mike Greiling, Brian Sonnier
- Review and approve minutes from May 19, 2014 board meeting
 - Motion to accept by: Brian Sonnier
 - Seconded by: Jeff Woods
 - All approved
- Special Business:
 1. Review and vote on Assessment Resolution Documents provided by Vial Fotheringham
 - Brian provided the Board with the following documents, provided by Vial Fotheringham, for review, comments and adoption.
 - Resolution of the Board of Directors – Collection of Unpaid HOA Assessment
 - Association Payment Demand Letter

Vial Fotheringham recommended a reduced fee schedule from what the Board adopted in January 2014. This revised fee schedule falls more in line with what courts would uphold. The recommendation is:

- Late charge fee in the amount of \$50
- Interest at the rate of 12% per annum
- Other costs associated with collection

There were two questions raised that will need to be clarified by Vial Fotheringham:

- Under section 1.5.b – “Assessments are currently due and payable in advance on the first day of each year.”

This does not fall in line with our current practices. We are requesting that this be removed. If it cannot be removed then it needs to be reworded to reflect April 1st which is our standard due date.

- The other clarification is on 3.7 – Legal Action. What is involved in a foreclosure of the Association lien against the lot?

2. Contingent on the item be removed and item 3.7 being clarified the Board adopted this resolution:

- Motion to accept the Resolution of the Board of Directors – Collection of Updaid HOA Assessment was made by Brian Sonnier
- Motion seconded by: Mike Greiling
- All voted approved

Once revised documents are received from Vial Fotheringham they will be signed and recorded.

After filing and recording, notification and a copy of the Resolution will be sent to all homeowners and a copy of the Resolution will be placed on website.

3. Meeting was adjourned at 4:30pm

Next Regular Board Meeting: September 22, 2014